

READERS WRITE

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This week Maya speaks to Barry Kaganson, CEO of Auria Senior Living, about the tough choices we have to make later in life

your
money
your
lifestyle

Should I have all my investments with one provider?

Nadia writes:

Is it a good idea to have all your policies with one institution, or is it best to spread them around?

City Press replies:

The most important consideration is costs. Some institutions have higher costs than others; this tends to be especially true of insurance-back policies. In some cases, the fees may be reduced if you have multiple investments with them. Find out about the fees and compare them with other investment houses. Ideally, you should not be paying more than 1.5% a year on investment fees.